



TIME A FOR NEW BIKE?



What is cycle2work? 5



Make great savings with Halfords cycle2work!

Norfolk County Council has teamed up with Halfords to bring you Cycle to work, a government approved salary sacrifice initiative allowing you to obtain a brand new bike and accessories up to the value of £1000.

You can make great savings of up to 42% through Tax and National Insurance Contributions*.

Halfords in store offers also apply so you can save even more!

* Savings of 42% based on higher rate taxpayer. Savings based on circumstances of employee and employer.

cycle2work:The Benefits

- Save up to 42% off a new bike and accessories*
- Cycling to work gives you regular exercise to keep you fit and healthy – and you'll save time and money spent in the gym by incorporating exercise into your work day
- Beat busy rush hour traffic and cut time off your commute
- Cut your CO2 emissions and reduce your carbon footprint
- Save money on the rising cost of fuel, tube, bus and train fares
- Unique access to the UK's top bike brands including Boardman, Carrera, Apollo and many more

- Unlike other schemes in-store offers apply – so you can save even more money!
- We'll build and safety check your bike for free and give you a free six week first service
- FREE one year Bike Care Plan
 Providing over £100 of servicing and
 repair benefits. (when selecting
 Halfords bike)
- FREE cycle maps through Sustrans
- FREE family discount cycling voucher
- HALF PRICE cycle training with the Institute of Advanced Motorists



Halfords has unique access to ALL the UK's top bike brands.



For more information on our great range of brands visit www.cycle2work.info

Still cant find what your looking for? Halfords works with a range of Independent Bike Retailers. Call the cycle2work help team on 08450 778 850.



What can you save with Halfords cycle2work?

| LoC Value | £100.00 | £200.00 | £300.00 | £400.00 | £500.00 | £600.00 | £700.00 | £800.00 | £900.00 | £1,000.00 |
|--------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| LoC Value with finance added on and any changes after VAT | £100.00 | £200.00 | £300.00 | £400.00 | £500.00 | £600.00 | £700.00 | £800.00 | £900.00 | |
| Gross Monthly Reduction* | £8.33 | £16.67 | £25.00 | £33.33 | £41.67 | £50.00 | £58.33 | £66.67 | £75.00 | £83.33 |
| BASIC RATE TAXPAYER | | | | | | | | | | |
| Tax Savings* | £1.67 | £3.33 | £5.00 | £6.67 | £8.33 | £10.00 | £11.67 | £13.33 | £15.00 | £16.67 |
| National Insurance Savings* | £1.00 | £2.00 | £3.00 | £4.00 | £5.00 | £6.00 | £7.00 | £8.00 | £9.00 | £10.00 |
| Net Cost Per Month | £5.67 | £11.33 | £17.00 | £22.67 | £28.33 | £34.00 | £39.67 | £45.33 | £51.00 | £56.67 |
| Total Cost over 12 Months | £68.00 | £136.00 | £204.00 | £272.00 | £340.00 | £408.00 | £476.00 | £544.00 | £612.00 | £680.00 |
| Total savings made | £32.00 | £64.00 | £96.00 | £128.00 | £160.00 | £192.00 | £224.00 | £256.00 | £288.00 | £320.00 |
| HIGHER RATE TAXPAYER | | | | | | | | | | |
| Tax Savings* | £3.33 | £6.67 | £10.00 | £13.33 | £16.67 | £20.00 | £23.33 | £26.67 | £30.00 | £33.33 |
| National Insurance Savings* | £0.17 | £0.33 | £0.50 | £0.67 | £0.83 | £1.00 | £1.17 | £1.33 | £1.50 | £1.67 |
| Net Cost Per Month | £4.83 | £9.67 | £14.50 | £19.33 | £24.17 | £29.00 | £33.83 | £38.67 | £43.50 | £48.33 |
| Total Cost over 12 Months | £58.00 | £116.00 | £174.00 | £232.00 | £290.00 | £348.00 | £406.00 | £464.00 | £522.00 | £580.00 |
| Total savings made | £42.00 | £84.00 | £126.00 | £168.00 | £210.00 | £252.00 | £294.00 | £336.00 | £378.00 | £420.00 |
| ADDITIONAL HIGHER RATE TAXPAYER | | | | | | | | | | |
| Tax Savings* | £4.17 | £8.33 | £12.50 | £16.67 | £20.83 | £25.00 | £29.17 | £33.33 | £37.50 | £41.67 |
| National Insurance Savings* | £0.17 | £0.33 | £0.50 | £0.67 | £0.83 | £1.00 | £1.17 | £1.33 | £1.50 | £1.67 |
| Net Cost Per Month | £4.00 | £8.00 | £12.00 | £16.00 | £20.00 | £24.00 | £28.00 | £32.00 | £36.00 | £40.00 |
| Total Cost over 12 Months | £48.00 | £96.00 | £144.00 | £192.00 | £240.00 | £288.00 | £336.00 | £384.00 | £432.00 | £480.00 |
| Total savings made | £52.00 | £104.00 | £156.00 | £208.00 | £260.00 | £312.00 | £364.00 | £416.00 | £468.00 | £520.00 |

* Table is for example purposes only. Savings depend on circumstances of employee and employer. Table based on 12 month hire period.

How to apply 5

Registration

Register your interest for the scheme

- Visit <u>www.cycle2work.info</u> and click the "employee sign up now" button
- Enter your personal details and employer code NORFOLKCC2012
- Select a unique username and password as your log in details (username must be in an email format)

Verification

Application

You will receive an email to verify your log in details

- You must click on the link within the email to verify the email address
- On completion you will be asked to log in to the portal
- If you do not have internet access please call the Halfords cycle2work team on 08450 778 850 and we will assist you further

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Visit www.cycle2work.info

- Enter your log in details and click "Apply now"
- Complete your personal information including your preferred store location
- Select a Letter of Collection value within the minimum/maximum at increments specified
- Click "submit". You will then receive an email containing a link to your hire agreement
- To electronically sign, first you must agree to "Do business with Halfords electronically".
- Read the hire agreement then follow the instructions to electronically sign.
- When you have completed signing this will automatically be sent to your scheme manager for approval.

Approval

Once you have been approved you will receive an email containing your completed copy of the hire agreement, Letter of Collection and cancellation information

• Print your letter of collection



You can now visit your local Halfords to redeem your Letter of Collection. Alternatively you can contact the Halfords cycle2work team on **08450 778 850** or **cycle2.work@halfords.co.uk** (When redeeming your voucher please also provide a valid proof of ID)

Join *cycle2work* today!



- Make great savings on a new bike and accessories through Tax and National Insurance contributions
- Save money on the rising price of fuel and other travel costs
- Beat the busy rush hour traffic
- Improve your health and fitness by cycling to work
- Have access to a great range of bike brands to suit all budgets
- And, Halfords in store offers also apply so you can save even more!

Join the cycle revolution!



The Norfolk County Council cycle2work scheme is available between the 14 May – 30 June 2012.



To apply visit www.cycle2work.info using the employee code

NORFOLKCC2012

Need more help? Contact the cycle2work help team on 08450 778 850 or email cycle2.work@halfords.co.uk

