

To all LA maintained schools that bank with Barclays via the NCC corporate banking contract:

The NCC corporate Barclays Bank contract (free banking period) is due to expire on 31st of July 2017. Therefore we would like to remind schools that have a Barclays Account about the charges that will be applied directly to the schools bank account from this date onwards. We have included below the Barclays charging table so that you have a better understanding of the cost that will be applied quarterly in arrears. We have also included an example of an actual school's quarterly bill so that you can see how the cost breakdown will be provided to you. Additionally, we have sampled the last quarters billing period for a group of 20 schools based on this charging policy. The costs for the sample period vary from a small primary school (£9.30 per quarter) to larger secondary schools (£53.57 per quarter). The average quarterly charge for this group of schools is in the region of £20 per quarter.

This example will enable you to calculate an estimate of the bank charges that you should build into your budget.

However, if you need more advice or information please do not hesitate to contact your Finance Support Officer.

Bank Charges Sheet:

Barclays Bank Charges:

	<u>Volume</u>	<u>Unit Price</u>
ACCOUNT SERVICE		
Automated Credits	per	0.015
Debits	per	0.045
Same Day Entry Debits	per	0.540
Same Day Entry Credits	per	0.150
DOMESTIC CHEQUE AND CASH		
Barclays Remittance Credits	per	0.150
Branch and Bank Giro Credits	per	0.150
Cash Paid in Other Branch	total cash	£0.10 per £100
Cash paid In	total cash	£0.10 per £100
Cash Paid In at Counter	total cash	£0.10 per £100
Cash Paid Out at Counter	total cash	£0.10 per £100
Cheque Paid in Other Branch	per cheque	0.050
Cheques Paid in This Branch	per cheque	0.050
Unpaid Cheques Inwards	per cheque	0.500
Bulk Coin in Central	total cash	£0.25 per £100
Direct Deposits Cheques in Unencoded	per	0.038
Non-Barclays Remittance Credits	per	0.150
Notes in Cash Centre Checked	total cash	£0.07 per £100
Stopped Cheques	per	2.400
INFORMATION SERVICES		
All Types of Statements	free	
Statements Posted: CMU	per statement	0.300
Statements with Vouchers	free	

Notes: This is a typical bank charges figures.

Sample Bank Charges Letter:



Barclays Bank PLC
1 Churchill Place
London
E14 5HP

THE HEAD TEACHER
SCHOOL NAME
December 2016
Address

12th

Dear Sir/Madam,

Please find enclosed the breakdown of bank charges for the period beginning 05th September 2016 and ending 04th

December 2016 as per standing instructions.

Name	Account debited	Total Charge Due(GBP)
EBXXX SCHOOL NAME	20-62-53 XXXXXXXX*	47.76*

In the event of any queries regarding the charges on this statement, please contact your Relationship Team.

Yours faithfully

Head of Commission Services
Enc.

The total charge due will not be automatically pre-notified or settled due to Do Not Charge.

THE HEAD TEACHER
SCHOOL NAME
Address

Statement of charges - account summary

Period: 05th September 2016 to 04th December 2016
Account number: 20-62-53 XXXXXXXX
Name: NCC SCHOOL NAME- IMPREST A/C
Currency: GBP

	Total charge
Account Service	14.88
Domestic Cheque and Cash	28.98
Information Services	3.90
Total charge	GBP 47.76

THE HEAD TEACHER
SCHOOL NAME
Address

	VOLUME	UNIT PRICE	TOTAL CHARGE
ACCOUNT SERVICE			
Automated Credits	44	0.015	0.66
Debits	316	0.045	14.22
Total for Account Service			14.88
DOMESTIC CHEQUE AND CASH			
Barclays Remittance Credits	1	0.15	0.15
Branch and Bank Giro Credits	12	0.15	1.80
Cash Paid In Other Branch	1,585.58	£0.10 per 100	1.59
Cash Paid In	17,344.58	£0.10 per 100	17.34
Cheques Paid In Other Branch	7	0.05	0.35
Cheques Paid In This Branch	115	0.05	5.75
Unpaid Cheques Inwards	4	0.50	2.00
Total for Domestic Cheque and Cash			28.98
INFORMATION SERVICES			
All Types Of Statements	13	0.00	0.00
Statements Posted: CMU	13	0.30	3.90
Statements with Vouchers	29	0.00	0.00
Total for Information Services			3.90
Total charge GBP			47.76