Method

28th February Allocation 2003		763019	
Add			
Amount from Additional Gov Grant		4652	
			767671
Less			
Rates		11899	
Learning Skills Council		0	
Infant class size grant		0	
All Grants		66737	
Band E		10120	
			88756
Total for budget change protection	A		678915
Total pupil numbers	B		365.84
Protected Amt per pupil A/B	C		**1855.77**
Guarranteed Amount Per Pupil (C x 1.04)	D		**1930.0**

Calculation of Minimium Guarentee
No Change in pupil Numbers

Pupil Number	B		365.84
Minimium Guarentee (D x B)	E		**706071.6**
Adjustment for pupils			**0**
% Change (E-A)/A)*100			4%

Reduction in Pupils

Pupil Number	F		360.5
Minimium Guarentee (D x B)	E		706071.6
Reduction of pupil Numbers (F-B)	G		-5.34
# Factor for Pupil related elements			
Secondary	X	0.875	
Primary, First, Infant, Middle , Junior	Y	0.8	
Schools under 75	Z	0.5546	
Identify Factor to be used	Y		0.8
Reduce by Pupil decrease x protected pupil calculation x 4% uplift x factor for pupil related elements(YxDxG)	H		-8244.965
New Guarenteed Budget Share(E+ H)	Q		**697826.6**
2003 budget adjusted for pupils (C x F)	I		669005.2
% Change (Q-I)/I*100			**4.31%**

 must equal at least 3.4%

Increase in pupils

Pupil Number	J	369.58
Minimium Guarentee (D x B)	E	706071.6
Increase in pupil Numbers(J - B)	K	3.74
Increase by Pupil increase x protected pupil calculation x 4% uplift x factor for pupil related elements(K x D x Y)	L	5774.563
New Guarenteed Budget Share(E + L)	M	**711846.2**
2003 budget adjusted for pupils (C x J)	N	685855.6
% Change (M-N)/Nx100 must equal at least 3.4%	P	**3.79%**

Where P is less than 3.4% an amount of 3.4% on adjusted budget share will be substituted
ie N x 1.034
Factor for Pupil related elements
This is the amount that the government has identified that is the pupil related element.
For small schools under 75 this is calculated based on the Norfolk formula.